



ESLG College

FIVE YEAR RESEARCH BUDGET ALIGNED WITH STRATEGIC PLAN

LONG TERM RESEARCH BUDGET OF COLLEGE ESLG ALIGNED WITH FIVE YEAR STRATEGY AND ANNUAL PLANNING

The Board adopted the following Research Budget aligned with the Five Year Strategic Plan and Annual Planning of College ESLG as presented in Table 1.

Table 1: FIVE YEAR RESEARCH BUDGET OF COLLEGE ESLG ALIGNED WITH FIVE YEAR STRATEGY

Research revenues	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Projects revenues like SEEB, OSCAR (Outcome 3.1 of Strategic Plan)	0	100,000	100,000	300,000	300,000
Project revenues COST Urban FM (Outcome 3.1 of Strategic Plan)	0	300,000	300,000	300,000	300,000
Research and Consulting Services for construction industry (Outcome 3.5 of Strategic Plan)	25,000	36,000	45,000	60,000	70,000
Trainings in real estate for licensing of real estate appraisers	20,000	25,000	30,000	50,000	75,000
Contract research as planned (Outcome 3.2)	100,000	200,000	200,000	200,000	300,000
Research Grant (Outcome 3.3)	100,000	200,000	200,000	200,000	300,000
Research projects with Nova Univerza under Association Agreement (Outcome 5.2)		150,000	300,000	450,000	450,000
Total research revenues	245,000	1,011,000	1,175,000	1,560,000	1,795,000
Research expenses					
Staff sponsorships for habilitation to higher academic titles (Outcome 2.1)	21,600	36,000	50,400	75,000	100,000
Staff sponsorships for post-doctoral research (Outcome 2.2)	14,400	14,400	14,400	28,800	57,600
Staff costs for importing external Associate and Full Professors (Outcome 2.3)	16,800	33,600	52,800	72,000	91,200
Sponsorship of early career professors (Outcome 2.4)	9,600	9,600	19,200	28,800	38,400
Lead scholar and Young Scholar staff costs (Outcome 3.4)	0	72,000	72,000	72,000	72,000
Staff expenses for community service of full time staff (Outcome 6.5)	10,000	10,000	13,000	20,000	20,000
Research expenditure for staff involved directly in research projects	65,000	559,650	638,750	666,000	739,750
Overhead costs 25 % of research revenues allocated to other Budgetary Positions Supporting Research	61250	252750	293750	390000	448750
Total research expenses	198,650	988,000	1,154,300	1,352,600	1,567,700
Research surplus transferred to staff costs and Quality Assurance	46,350	23,000	20,700	207,400	227,300

Date: 15.10.2021